

Office of the Chief
Coordinator and
Official Spokesman
of Hizb ut-Tahrir in
Bangladesh

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ
{ وَعَدَ اللَّهُ الَّذِينَ آمَنُوا مِنْكُمْ وَعَمِلُوا الصَّالِحَاتِ لَيَسْتَخْلِفَنَّهُمْ
فِي الْأَرْضِ كَمَا اسْتَخْلَفَ الَّذِينَ مِنْ قَبْلِهِمْ وَلَيُمَكِّنَنَّ لَهُمْ دِينَهُمُ
الَّذِي ارْتَضَى لَهُمْ وَلَيُبَدِّلَنَّهُمْ مِنْ بَعْدِ خَوْفِهِمْ أَمْنًا يَعْبُدُونَنِي لَا
يُشْرِكُونَ بِي شَيْئًا وَمَنْ كَفَرَ بَعْدَ ذَلِكَ فَأُولَئِكَ هُمُ الْفَاسِقُونَ }



PR no: 05-14072008

10 Rajab 1429 AH

14 July, 2008 CE

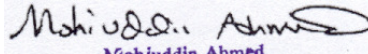
Press Release

Commodity prices will remain stable if we discard US and World Bank policies and establish the Khilafah

Hizb ut-Tahrir, Bangladesh organized a seminar today at the national press club on the subject of 'Failure of Current Economic System to Ensure Food and Energy Security.' At the seminar Chief Coordinator and Spokesman of *Hizb ut-Tahrir* in Bangladesh, Mohiuddin Ahmed said that the current government is not taking any responsibility for its misdeeds. The government has stopped selling subsidized rice to the poor. The government has also increased price of fertilizer and fuel. Yet they are blaming farmers for the increased price of rice.

Regarding the government's argument that price of rice and oil has increased globally, Mohiuddin Ahmed said that according to statistics released by FAO, total production of food globally was 2.3 billion tonnes last year while human demand for food was about 1 billion tonnes. He added that the USA is transferring her own economic crisis to the world and creating massive uncertainty in global markets. Mohiuddin Ahmed further stated that Bangladesh never imported rice more than 20% of its demand and generally rice import averages less than 10% of its demand. Hence the increase of price of rice in the global market should not have a major impact in Bangladesh. In addition the government needed to subsidize the agricultural sector to maintain price stability. Instead Fakhruddin government has made agricultural production difficult by doubling the price of fertilizer in accordance with World Bank prescriptions. The government is also holding onto dollar reserves to protect US interests despite the fact that value of dollar is falling every day. These decisions are suicidal for the economy.

Mohiuddin Ahmed said if Bangladesh establishes the gold currency, subsidizes the agricultural sector, and discards the policies of World Bank and USA, then the prices of essential commodities will remain stable. These steps can only be taken by the Khilafah government which will alleviate the sufferings of the people.


Mohiuddin Ahmed
Chief Coordinator & Spokesperson
Hizb ut-Tahrir Bangladesh